

Reporting date: 11/29/2019

CONVERTINVEST FAIR & SUSTAINABLE FUND (I) (T) (F)

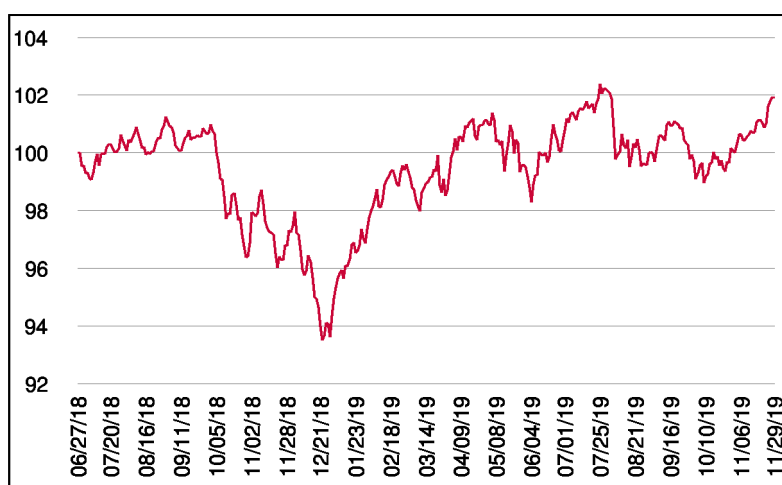
Bond fund

1 / 2

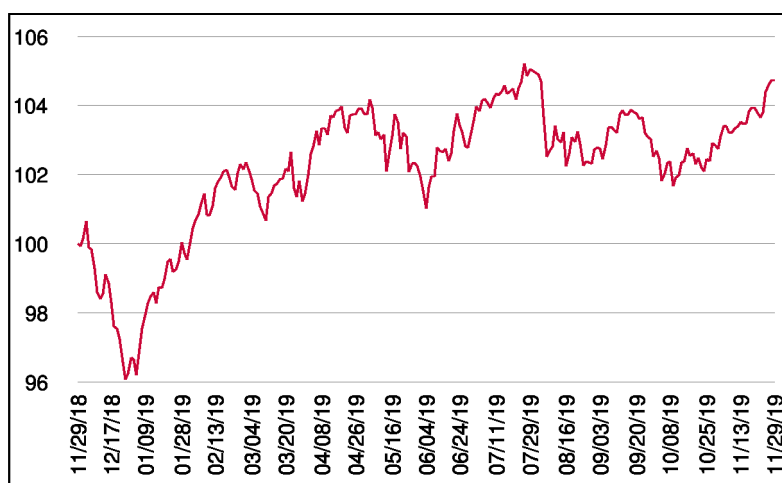
Fund characteristic

Convertinvest Fair & Sustainable is an actively managed investment fund with a commitment to sustainability. The investment aim is regular income and long-term capital growth. At least 51 percent of the funds assets are invested in global convertible debt securities and warrant bonds that meet minimum sustainability standards. Specialist Vontobel prepares a detailed analysis of the issuer's sustainability. Investment takes the form of directly purchased individual securities. There is no direct or indirect investment through investment funds. Derivative instruments may be used as part of the investment strategy for up to 49 percent of the fund assets and for hedging.

Performance since fund inception



Performance 1 year (%)



General data

Fund structure	Accumulating
ISIN	AT0000A21KX2
Fund currency	EUR
Issue date	06/27/2018
End of financial year	03/31
Custodian	BKS Bank AG
Fund management	CONVERTINVEST
Sales approval	AT, DE
SIN GER	A2JJ3P

Fund manager

Horst Simbürger
Stefan Steinberger

Distribution

Ex-day	06/17/2019
Tax distribution	0.0000 EUR
Payment day	06/19/2019

Current fund data

Net asset value	101.92 EUR
Redemption price	101.92 EUR
fund volume in MM	110.72 EUR

Explanations on the fund's tax treatment can be found in the fund's last report.

Performance (gross)

Year-to-date	8.82%
1 year	4.80%
Since fund inception p.a.	1.34%

The past performance is not a reliable indicator for future development of funds.

The calculation is done by Österreichische Kontrollbank AG and based on the OeKB-method.

The performance does not take the maximum purchase charge of 5.00% or customer-specific account and custody fees into consideration.

Risk characteristics

Typically lower potential return			Typically higher potential return				
Lower risk				Higher risk			
1	2	3	4	5	6	7	

8 years recommended holding period

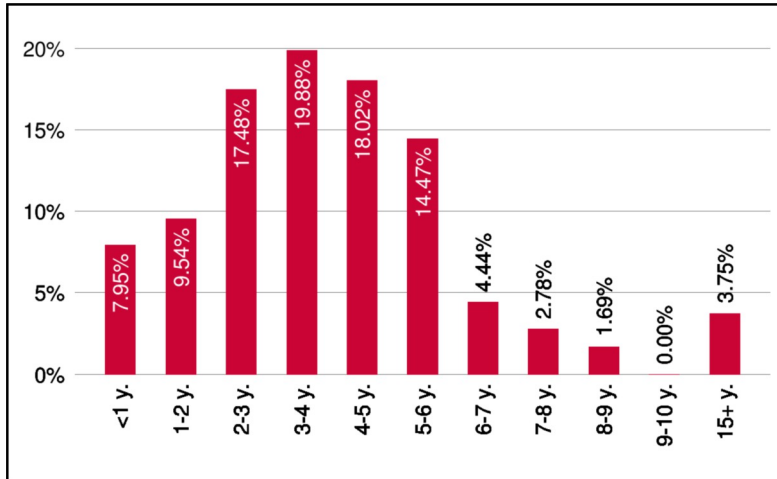
Reporting date: 11/29/2019

CONVERTINVEST FAIR & SUSTAINABLE FUND (I) (T) (F)

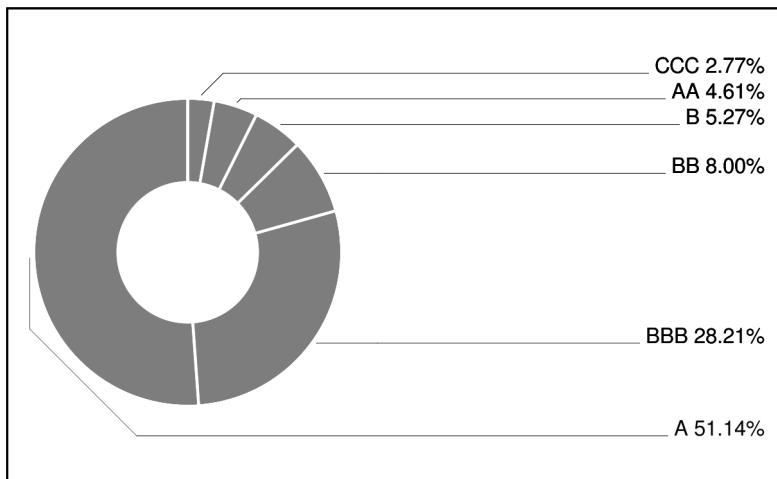
Bond fund

2 / 2

Term to maturity breakdown

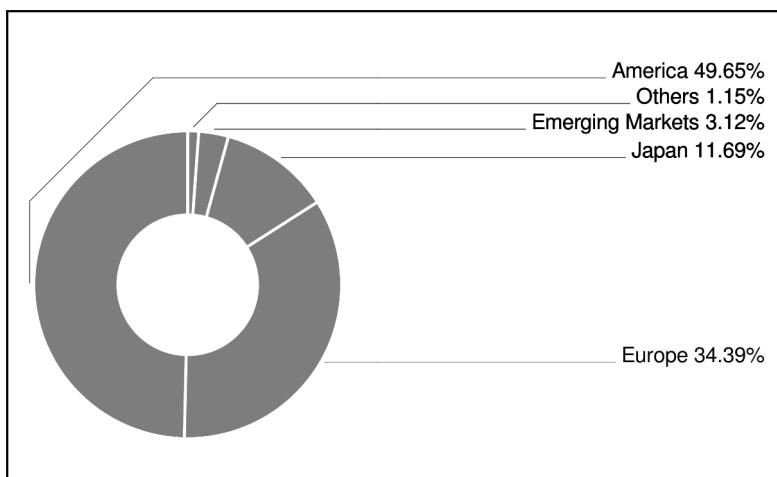


Rating breakdown



Internal rating process incl. well-known rating agencies (Standard & Poors, Moodys) and further external sources (Financial institutions, financial services,...)

Region breakdown



Fund manager commentary

The positive stock market trend continued in November, buoyed a stabilisation in macro data and quarterly figures which, overall, slightly exceeded expectations. Cyclical sectors rose much faster. In political terms the US-China trade dispute constituted the greatest danger. According to the IMF, this year alone the trade disputes had a negative impact of 0.8% on global economies, with export-orientated regions such as Europe and China being disproportionately affected. An agreement would offer both macroeconomic and price-related potential. The topic of Brexit has taken something of a back seat until the UK General Election. The fund stocked up on US convertible bonds. The fund delta rose to approx. 43 and the ESG score is at 52.

by December 2019

Top 10 holdings

EURONET WW. 19/49 CV 144A	2.95%
AKAMAI TECHN 18/25 CV	2.76%
JPMORGAN CH.FI. 2023 CV	2.58%
WORKDAY 2022 CV	2.23%
SONY CORP. 2022 CV	2.12%
SNAM	2.03%
FRESE.MED.CARE WLD. 14/20	2.00%
SPLUNK 19/23 CV	1.98%
ADIDAS AG WLD.18/23	1.98%
VEOLIA ENV. 19/25 ZO CV	1.85%

in % of fund size

Umweltzeichen für den CONVERTINVEST FAIR & SUSTAINABLE FUND:

Das Österreichische Umweltzeichen (Registrierungsnummer: UW 681) wurde vom Bundesministerium für Nachhaltigkeit und Tourismus für den "CONVERTINVEST FAIR & SUSTAINABLE FUND" verliehen, weil bei der Auswahl der Wertpapiere neben wirtschaftlichen auch ökologische, soziale und Governance-Kriterien beachtet werden. Das Umweltzeichen gewährleistet, dass diese Kriterien und deren Umsetzung geeignet sind, entsprechende Wertpapiere auszuwählen. Dies wurde von unabhängiger Stelle geprüft. Die Auszeichnung mit dem Umweltzeichen lässt keine Rückschlüsse auf die künftige Wertentwicklung des Investmentfonds zu. Weitere Informationen zum österreichischen Umweltzeichen und den Richtlinien für nachhaltige Finanzprodukte finden Sie unter www.umweltzeichen.at/cms/de/produkte/finanzprodukte/content.html