

Convertinvest International Convertibles (I) (A)

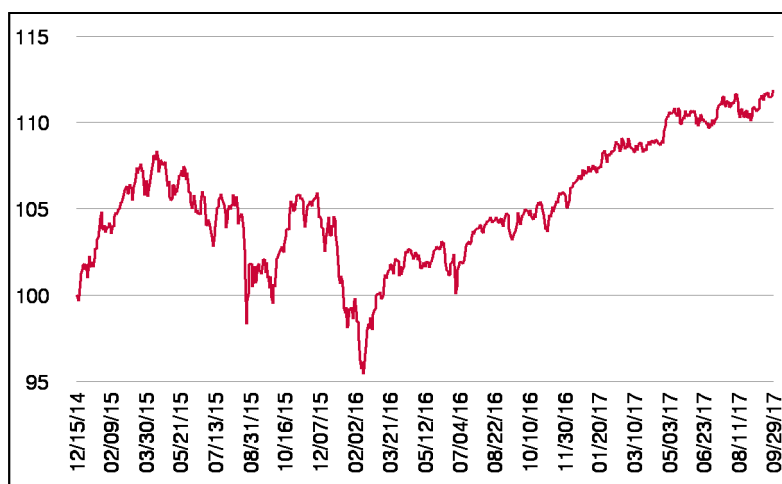
Bond fund

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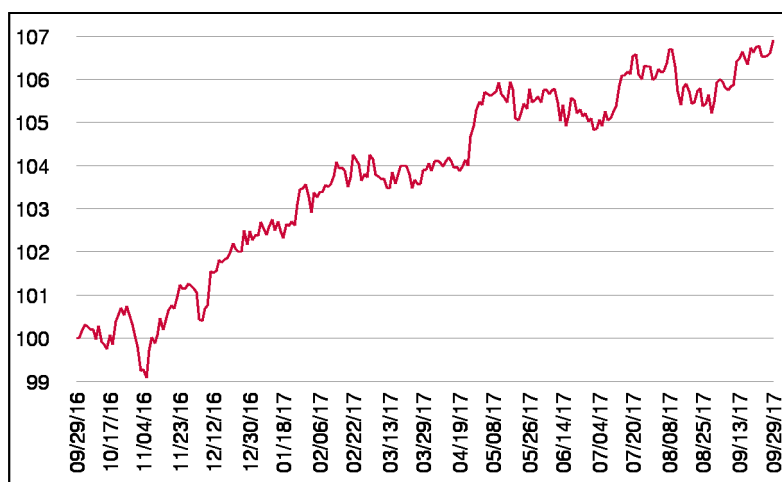
Fund characteristic

CONVERTINVEST International Convertibles is an actively managed investment fund. As its investment goal, it targets regular returns and long-term capital growth. It mainly invests (at least 51% of fund assets) in global convertible bonds and warrant bonds without any specific (currency-, region- or country) restrictions. The fund invests directly in individual securities and not directly or indirectly via investment funds or derivatives.

Performance since fund inception



Performance 1 year (%)



General data

Fund structure	Distributing
ISIN	AT0000A1AMY3
Fund currency	EUR
Issue date	12/15/2014
End of financial year	01/31
Custodian	BKS Bank AG
Fund management	CONVERTINVEST
Sales approval	AT, DE
SIN GER	A12E79

Fund manager

Horst Simbürger
Nils Lesser

Distribution

Ex-day	05/02/2017
Distribution	2.1600 EUR
Payment day	05/04/2017

Current fund data

Net asset value	109.67 EUR
fund volume in MM	28.55 EUR
Sales charge	5.00%

Explanations on the fund's tax treatment can be found in the fund's last report.

Performance (gross)

Year-to-date	4.31%
1 year	6.91%
Since fund inception p.a.	4.09%

The past performance is not a reliable indicator for future development of funds.

The calculation is done by Österreichische Kontrollbank AG and based on the OeKB-method. Performance calculation does not take into account subscription fee or investor specific fees (such as account and depository fees).

Risk characteristics

Typically lower potential return				Typically higher potential return			
Lower risk				Higher risk			
1	2	3	4	5	6	7	

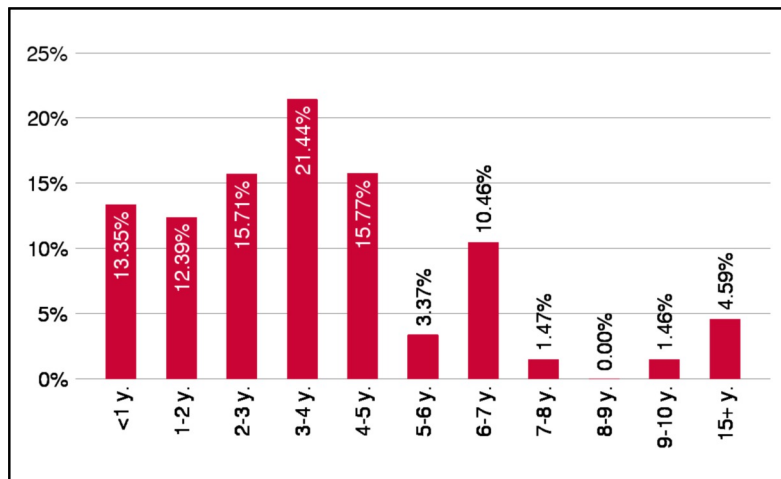
8 years recommended holding period

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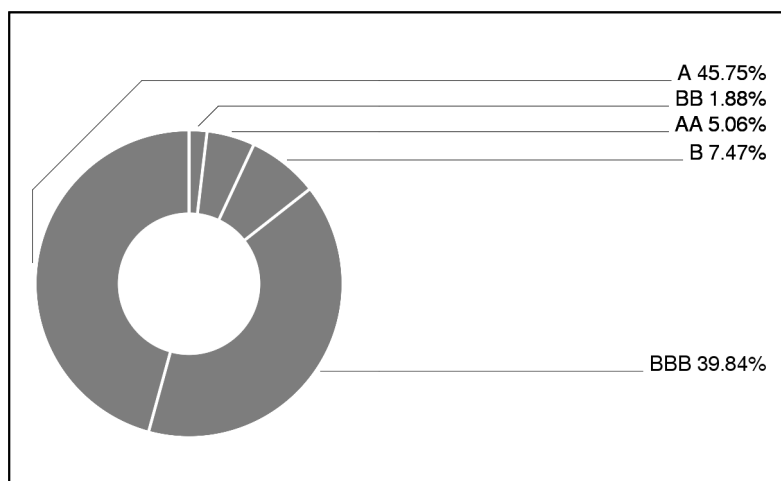
Bond fund

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Term to maturity breakdown

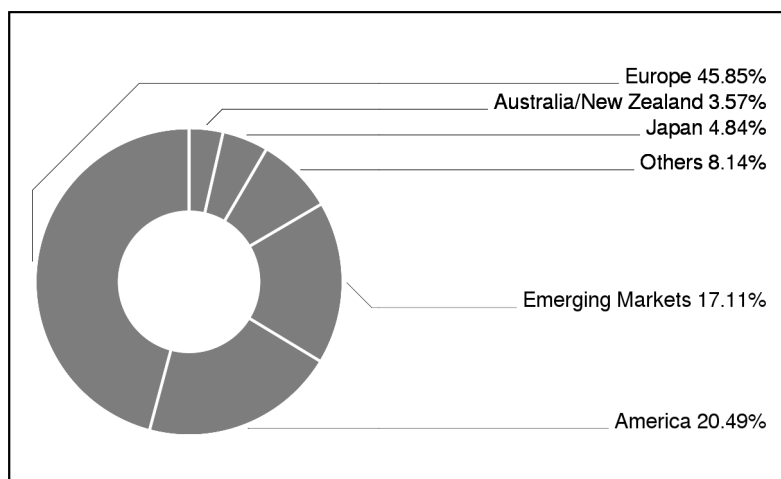


Rating breakdown



Internal rating process incl. well-known rating agencies (Standard & Poors, Moodys) and further external sources (Financial institutions, financial services,...)

Region breakdown



Fund manager commentary

September on the global stock markets was very positive after three rather weak months. Markets were stimulated by better economic data in almost every country and the central banks remained supportive. Convertible bonds also rose in September and followed the stock market trend. Investment grade convertible bond performance was, however, somewhat below average. The fund rose slightly in absolute terms, but less than would have been expected, due to the delta. Aerojet in the USA and SAS in Europe performed very well at approx. 14% each. The fund delta remained at approx. 36%. 56% of this was attributable to Europe, approx. 28% to the USA and 16% to Asia.

Top 10 holdings

AABAR INVEST.PJSC 15/20CV	4.39%
FF GR.FIN.LUX. 14/19 CV	3.39%
BP CAP.MKT 16/23 CV	3.31%
CROMWELL SPV FIN.15/20 CV	3.17%
AMERICA MOVIL 15/20 ZO CV	2.77%
SIEMENS FINANC. 12/19 WW	2.70%
SWISS LIFE HLDG	2.67%
FIELDLINK 16/21 CV	2.59%
DEUTSCHE POST WLD.12/19	2.58%
CH.RAILWAY CONS. 16/21 CV	2.47%

in % of fund size

Currency breakdown

EUR	97.78%
USD	1.52%
JPY	0.34%
CHF	0.19%