

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### CONVERTINVEST Global Convertible Properties (I)

AT0000A14J14 (distribution tranche)  
 AT0000A14J22 (accumulation tranche)  
 AT0000A14J30 (full accumulation tranche)

Unit classes: income distribution (institutional tranche)  
 income accumulation with deduction of Austrian investment income tax (*Kapitalertragsteuer*, KEST) (institutional tranche)  
 income accumulation without deduction of Austrian investment income tax (VT) (institutional tranche)

Currency: EUR

This fund is managed by 3 Banken-Generali Investment-Gesellschaft m.b.H.

**Fund management:** Since December 30, 2013, the management of the fund has been handled by CONVERTINVEST Financial Services GmbH, Liebermannstrasse F03/401, 2345 Brunn am Gebirge, Austria.

**The minimum investment amount for units in the institutional tranches is EUR 3,000,000 for each tranche.**

### Objectives and Investment Policy

CONVERTINVEST Global Convertible Properties is an actively managed investment fund which pursues the investment objective of regular income and long-term capital growth. The active management approach of the fund is not influenced by a benchmark.

For the investment fund's investments, convertible bonds, warrant-linked bonds and options of issuers in the real estate industry or whose underlying is provided by the real estate industry will be purchased for **not less than 51 per cent** of the assets of the fund, without any restrictions in relation to currencies, regions or countries.

An international rating and research agency will provide analyses of the real estate portfolios of the companies featured in the investment universe. Individual securities will be selected on the basis of the results of this analysis.

This fund complies with the European directive 2009/65/EC.

Redemption procedures: Subject to a suspension due to exceptional circumstances, investors may request the redemption of units of the fund from the Custodian Bank on a daily basis at the applicable redemption price (see Section II/point 11. of the Prospectus).

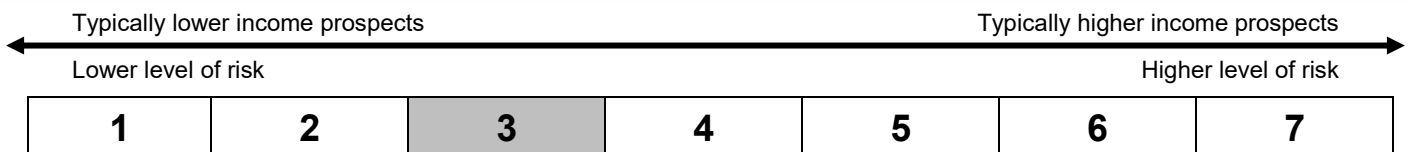
The management company may enter into transactions involving derivative financial instruments for hedging purposes. In addition, derivative instruments may account for **up to 49 per cent** of the assets of the fund within the framework of the investment fund's strategy.

Information on appropriation of income:

In the case of the distribution unit class, income, net of expenses, may be distributed at the discretion of the management company. This distribution will be made **from April 30** of each year. In the case of the accumulation unit class, income will not be distributed. Investment income tax will be paid **from April 30** of each year. In the case of the full accumulation unit class, income will not be distributed and investment income tax will not be paid.

This fund may not be appropriate for investors who plan to withdraw their money within 8 years.

### Risk and Reward Profile



- The risk and reward profile refers to past figures and should not be considered a reliable indication of the future risk and reward profile.
- The fund has been allocated to this category due to the price fluctuations measured on the markets in the past.
- Its risk classification may change over time. A category 1 classification does not imply a risk-free investment.

- **RISKS** which have not been considered in the risk classification but which are nonetheless significant for the fund:
  - **Concentration risk** (risks attributable to a concentration on specific investments or markets)  
 Due to the specific strategy pursued by the management, this fund is subject to a heightened risk of strong price fluctuations by comparison with funds which invest in traditional interest-bearing securities.
  - **Derivatives risk** (the fund makes use of derivatives not only to hedge currency risks but also as an active instrument. This may increase the level of risk for the fund)
  - **Please refer to Part II, Item 16 of the prospectus for full details of all of the risks applicable for the fund.**

## Charges

The fees charged will be used for the fund's management. They include the charges for the sale and marketing of the fund units. These charges will diminish the fund's potential performance.

One-off charges before and after an investment is executed:

<b>Subscription and redemption fees</b>	<b>5.00%</b>
	<b>0.00%</b>

This is the maximum amount which will be deducted from your investment prior to its execution. You can find out about the current fees at any time through the distributor or online at [www.3bg.at](http://www.3bg.at).

Charges deducted from the fund in the course of the year:

<b>Ongoing charges</b>	<b>0.80 %</b>
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The "ongoing charges" are calculated on the basis of the figures for the past financial year as of January 31, 2019. The "ongoing charges" include the management fee plus any further fees (incl. the ongoing charges for any subfunds) charged in the accounting year for the fund. External transaction costs and performance fees are not included in the "ongoing charges". The "ongoing charges" may vary from year to year. The costs included in the "ongoing charges" are listed in detail in the "Expenses" section of the current annual fund report.

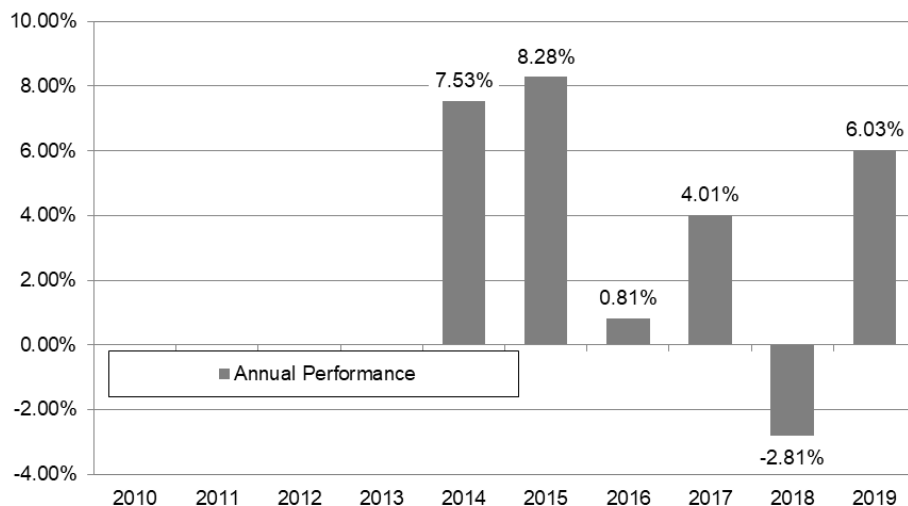
Charges which the fund may incur in certain circumstances:

<b>Fees associated with the fund's performance: 10 % of the fund's increase in value (high-water mark method)</b>	<b>In the past financial year this amounted to 0.00 %.</b>
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## Past Performance

The following graphic shows the fund's performance in EUR, net of all charges and fees with the exception of the subscription and redemption fees.

Unit Class: AT000A14J22 (I) (T)



Past performance figures do not permit any inferences regarding future performance!

The institutional tranches of this fund were launched on December 30, 2013.

The indicated performance refers to the accumulation institutional unit class and is representative of all of the institutional unit classes listed.

## Practical Information

The fund's custodian bank is BKS Bank AG, Klagenfurt, Austria.

The German-language versions of the prospectus (including the fund regulations), the key investor information ("KID") and the annual and semi-annual reports and other information may be obtained at any time free of charge from the management company and from any paying agent or distributor and also online at [www.3bg.at](http://www.3bg.at).

The paying agent and distributor is BKS Bank AG, St. Veiter Ring 43, 9020 Klagenfurt, Austria. Please refer to the prospectus for details of any sales restrictions.

Notice of the issue and redemption prices will be provided online at [www.3bg.at](http://www.3bg.at).

Income or capital gains from the fund will be taxed in accordance with the tax situation of the relevant investor and/or for the jurisdiction in which the capital is invested. Investors should seek professional guidance in case of any queries.

3 Banken-Generali Investment-Gesellschaft m.b.H. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This document covers the distribution, accumulation and full accumulation institutional tranche of the fund CONVERTINVEST Global Convertible Properties. Information on further unit classes of the fund which are distributed in Austria may be found at [www.3bg.at](http://www.3bg.at).

Details of the current remuneration policy (method of calculation, competent persons for the allocation of remuneration etc.) may be obtained from [www.3bg.at](http://www.3bg.at) and will be provided in paper form free of charge upon request.

This fund is authorised in Austria and regulated by the Austrian Financial Market Authority (*Finanzmarktaufsicht*, FMA). The fund is also authorised for distribution in Germany and Italy.

This key investor information is accurate as at March 24, 2020.