

Reporting date: 01/31/2020

CONVERTINVEST FAIR & SUSTAINABLE FUND (R) (A)

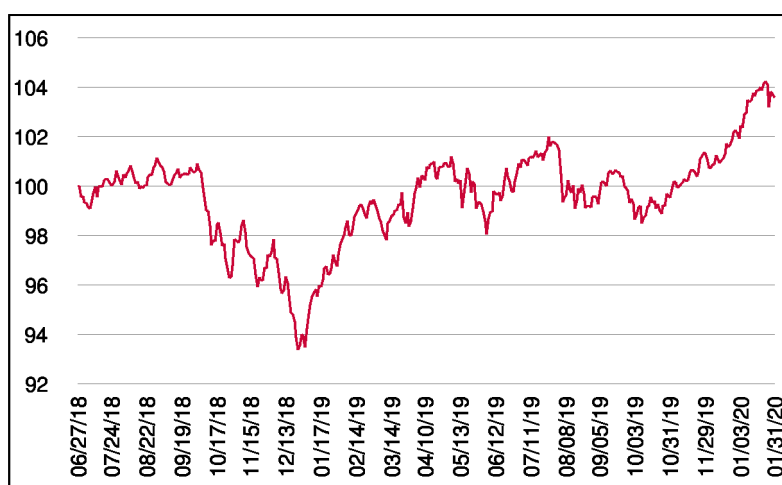
Bond fund

1 / 3

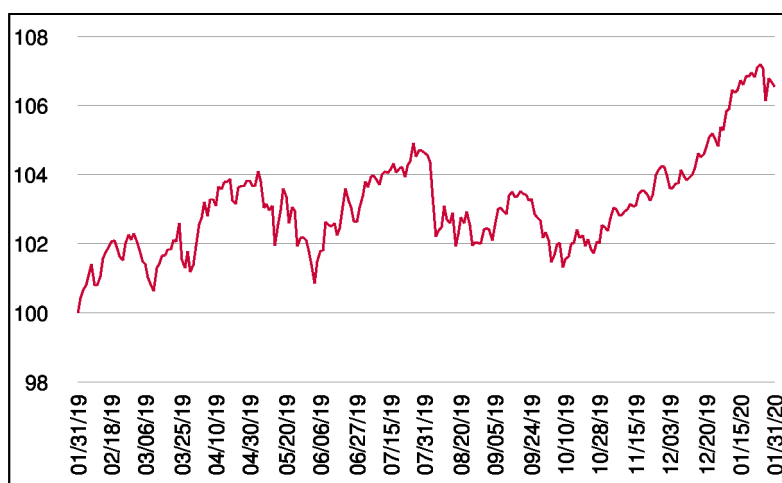
Fund characteristic

Convertinvest Fair & Sustainable is an actively managed investment fund with a commitment to sustainability. The investment aim is regular income and long-term capital growth. At least 51 percent of the funds assets are invested in global convertible debt securities and warrant bonds that meet minimum sustainability standards. Specialist Vontobel prepares a detailed analysis of the issuer's sustainability. Investment takes the form of directly purchased individual securities. There is no direct or indirect investment through investment funds. Derivative instruments may be used as part of the investment strategy for up to 49 percent of the fund assets and for hedging.

Performance since fund inception



Performance 1 year (%)



General data

Fund structure	Distributing
ISIN	AT0000A21KT0
Fund currency	EUR
Issue date	06/27/2018
End of financial year	03/31
Custodian	BKS Bank AG
Fund management	CONVERTINVEST
Sales approval	AT, DE
SIN GER	A2JJ3S

Fund manager

Horst Simbürger
Stefan Steinberger

Distribution

Ex-day	06/17/2019
Distribution	0.0000 EUR
Payment day	06/19/2019

Current fund data

Net asset value	103.57 EUR
Redemption price	103.57 EUR
fund volume in MM	138.03 EUR

Explanations on the fund's tax treatment can be found in the fund's last report.

Performance (gross)

Year-to-date	1.42%
1 year	6.54%
Since fund inception p.a.	2.22%

The past performance is not a reliable indicator for future development of funds.

The calculation is done by Österreichische Kontrollbank AG and based on the OeKB-method.

The performance does not take the maximum purchase charge of 5.00% or customer-specific account and custody fees into consideration.

Risk characteristics

Typically lower potential return			Typically higher potential return				
Lower risk				Higher risk			
1	2	3	4	5	6	7	

8 years recommended holding period

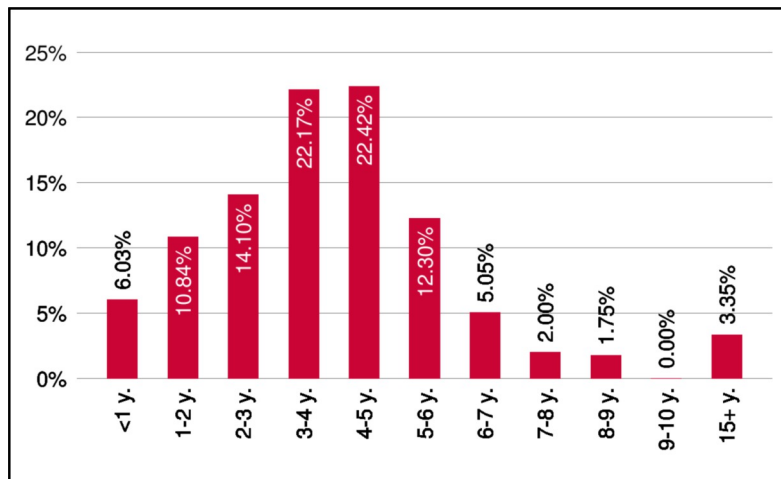
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Bond fund

2 / 3

Term to maturity breakdown

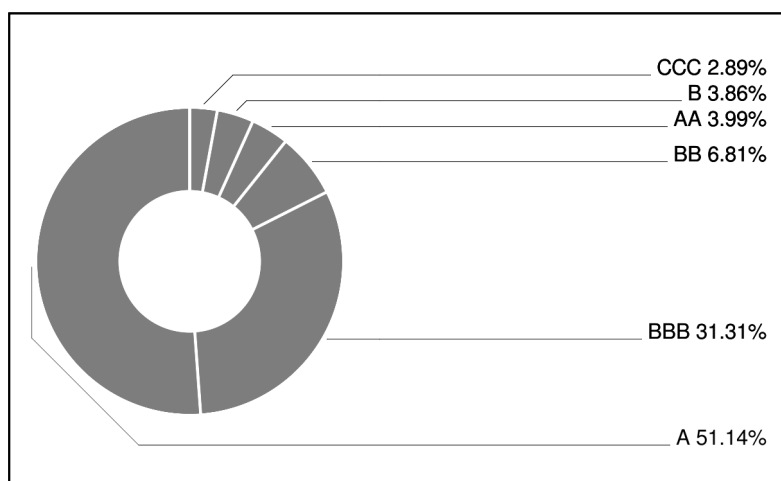


Fund manager commentary

In January the global stock exchanges continued their upward trend. The signs are of a slight recovery and easing from both macroeconomic and political viewpoints. After good quarterly data and more positive forecasts, it was mainly cyclical and technology securities which rose significantly, especially in the USA. The Coronavirus outbreak in China introduced a little uncertainty into the markets, and it will be necessary to observe closely how this plays out. There are also supportive noises from the interest rate side of things, with new ECB President Lagarde being regarded as a guarantee of a continued relaxed interest rate policy. Some positions in the technology sector have been swapped in January. As a result of the market's performance, the fund delta rose to approx. 49 and the ESG score remains at 52.

by February 2020

Rating breakdown



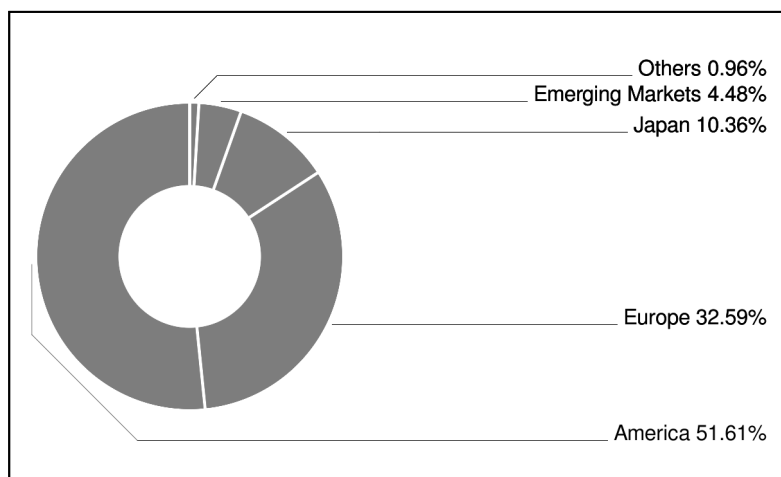
Internal rating process incl. well-known rating agencies (Standard & Poors, Moodys) and further external sources (Financial institutions, financial services,...)

Top 10 holdings

AKAMAI TECHN 18/25 CV	2.60%
EURONET WW. 19/49 CV 144A	2.54%
JPMORGAN CH.FI. 2023 CV	2.51%
WORKDAY 2022 CV	2.19%
STMICROELECTR. 17/24 CV	2.19%
SPLUNK 19/23 CV	2.12%
STMICROELECTR. 17/22ZO CV	1.90%
MICHELIN 17/22 CV	1.88%
LG DISPLAY 19/24 CV	1.80%
ADIDAS AG WLD.18/23	1.78%

in % of fund size

Region breakdown



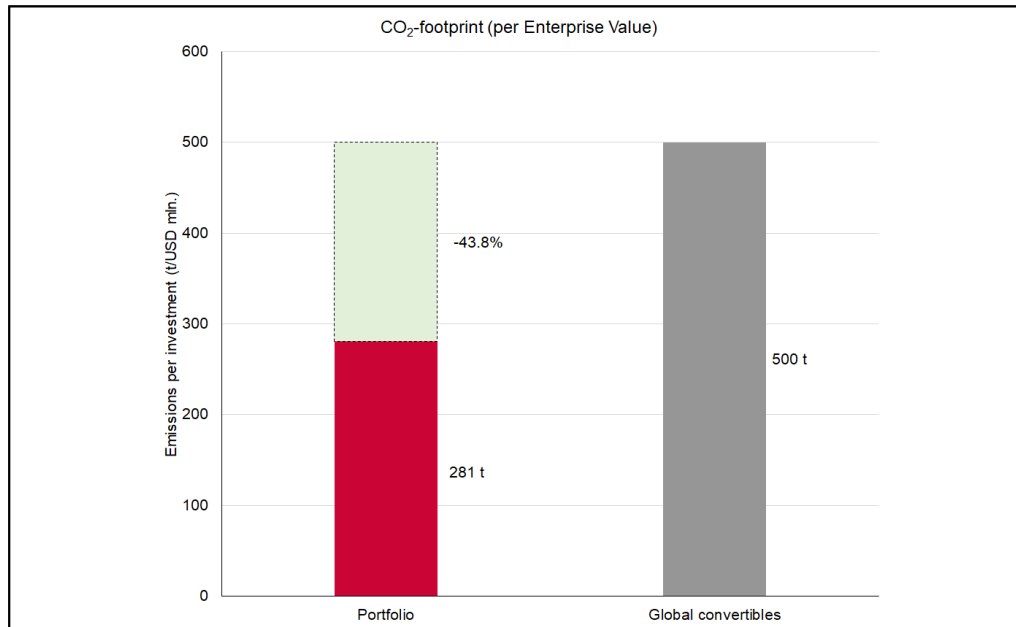
This document has been prepared for information purposes. The information used is based on sources that we believe to be reliable. A guarantee its accuracy or completeness can not be assumed. The contents are not binding and do not constitute a recommendation to buy or sell of shares. The sole binding basis for the purchase of investment fund shares, the key investor information document (KID) and the respective prospectus, which is available in its current version in German language under www.3bg.at, as well as domestic paying agents for the Fund.

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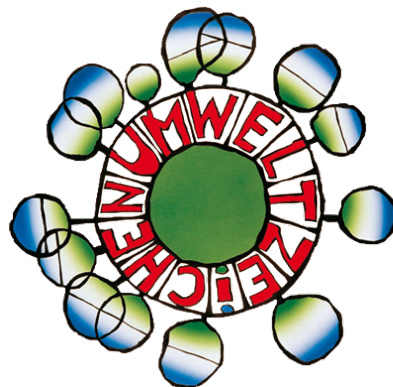
Bond fund

3 / 3

Carbon footprint



Certifications



The European Transparency Logo for Sustainability Funds indicates that CONVERTINVEST Financial Services GmbH is committed to providing information correctly, appropriately and in good time in order to give interested parties, in particular investors, the opportunity to understand the approaches and methods of sustainable investment by the respective fund. Detailed information about the European Transparency Code can be found at <https://www.eurosif.org>. Information on the sustainable investment policy and its implementation of the CONVERTINVEST Fair & Sustainable Fund can be found at: <https://www.convertinvest.com/strategies/all-cap-convertibles-en-us-2/>. The Transparency Code is managed by Eurosif, an independent organization.

The FNG seal is the SRI quality standard on the German-speaking financial market. It came onto the market in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually. Investments with FNG seal: <https://www.fng-siegel.org>.

The Austrian Umweltzeichen (registration number: UW 681) was created by the Federal Ministry for Sustainability and Tourism. The "CONVERTINVEST FAIR & SUSTAINABLE FUND" has been awarded because of selecting securities with economic as well as ecological, social and governance criteria. The Umweltzeichen ensures that these criteria and their implementation are suitable to select corresponding securities. This has been checked by an independent body. The environmental label does not allow any conclusions to be drawn about the future performance of the investment fund. Further information on the Austrian Umweltzeichen and the guidelines for sustainable financial products can be found at <https://www.umweltzeichen.at/en/products/sustainable-finance>